



The National Housing Trust Fund Campaign
c/o National Low Income Housing Coalition
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A home is the
foundation.

A NATIONAL HOUSING TRUST FUND WOULD BE GOOD FOR DEVELOPERS

Developers, both non-profit and for-profit, will benefit from the increase in development capital that the National Housing Trust Fund would provide. Every dollar in private funding will be matched by eight trust fund dollars, allowing developers to build more and do more to house low income Americans.

BASICS: The National Housing Trust Fund Campaign proposes federal legislation that would create a dedicated source of funding for the production, preservation and rehabilitation of 1.5 million affordable housing units in 10 years. At least 75% of the funds would be for housing for households that are earning less than 30% of median income.

Housing is an economic stimulus. It brings money, jobs and consumers into a neighborhood and contributes to overall neighborhood improvement. In fact, the initial impact would create 184,300 jobs and generate \$5 billion in wages across the nation, which would have a leveraged impact of 1.7 million jobs and \$44.5 billion.¹

For-profit and non-profit developers would qualify for funding from the Trust Fund, making the funding accessible to all developers.

More housing would mean more consumers in the neighborhood. This would increase foot traffic to storefronts and spur demand for goods and services. This would provide other opportunities for developers.

Units funded with Trust Fund dollars would be part of larger mixed-income developments, creating more sustainable neighborhoods that would attract other investments. This would also allow developers to mix Trust Fund and non-Trust Fund units in a development to earn revenue from the higher-income units.

ENDORISING ORGANIZATIONS INCLUDE:

- National Cooperative Bank Community Development Corporation
- Congress for Community and Economic Development
- National Neighborhood Coalition
- National Credit Union Foundation
- National Community Building Network

For more information, visit www.nhtf.org or call 202-662-1530.

¹ "Home Sweet Home: Why America Needs a National Housing Trust Fund." Center for Community Change, 2001. 19.