



The National Housing Trust Fund Campaign
c/o National Low Income Housing Coalition
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A home is the
foundation.

HOME IS THE FOUNDATION OF VIBRANT COMMUNITIES

Preservation and a National Housing Trust Fund

The National Housing Trust Fund includes preservation as an acceptable activity and would support preservation efforts that result in the creation of affordable housing units. The National Housing Trust Fund Campaign recognizes the potential for preservation efforts to not only restore housing units to livable condition but also to assure the best use of space and materials, revitalize aging communities and reduce the cost of bringing more housing units onto the market.

BASICS: The National Housing Trust Fund Campaign proposes federal legislation that would create a dedicated source of funding for the production, preservation and rehabilitation of 1.5 million affordable housing units in 10 years. At least 75% of the funds would be for housing for households that are extremely low income, earning less than 30% of median income.

- **Preservation of existing units would be an acceptable activity.** As more landlords buy out of HUD affordable housing programs, availability of housing for the lowest income tenants is decreasing. The National Housing Trust Fund could be used to preserve the affordability of units and prevent rent increases from displacing families.
- **Historic preservation that results in an increase in available affordable housing units is also acceptable.** Many affordable housing units are in historic buildings. Preserving both the affordability of the units and the historic fabric of the neighborhood are keys to maintaining vibrant communities.
- **Rehabilitation of units is also an activity of the National Housing Trust Fund.** If units have become unlivable for any reason, restoring them to usable, affordable units would be eligible for funding.

ENDORISING ORGANIZATIONS INCLUDE:

- National Housing Trust
- National Trust for Historic Preservation
- National Affordable Housing Preservation Associates, Inc.
- Housing Preservation Project

For more information, visit www.nhtf.org or call 202-662-1530.