



The National Housing Trust Fund Campaign  
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A home is the  
*foundation.*

## **HOME IS THE FOUNDATION OF STRONG LOCAL COMMUNITIES** **State and Local Governments Would Benefit From A National Housing Trust Fund**

State and local governments are facing severe budget shortfalls, making it more difficult to provide funding for low income housing. The federal government must provide more funding to help solve the affordable housing crisis and bolster the efforts of states and localities.

**Basics:** The National Housing Trust Fund Campaign proposes federal legislation that would create a dedicated source of funding for the production, preservation and rehabilitation of 1.5 million affordable housing units in 10 years. At least 75% of the funds would be for housing for households that are earning less than 30% of median income.

- **60% of Trust Fund money would go to localities and 40% to states.** State and local governments would be able to distribute the funds using mechanisms already in place.
- **Operating subsidies would be provided** to ensure that the housing remains affordable
- **State and localities will be able to decide how best to use their Trust Fund dollars** within the Trust Fund's general guidelines. States and localities will have flexibility in distributing the funds.
- **Funds used to expand educational systems qualify for matching.** As housing brings more residents to an area and the local government must build or expand its student capacity, money spent to meet those educational needs qualifies for matching from the Trust Fund.
- **Match requirements could be waived for areas in fiscal distress.** Areas in budget crisis would not be excluded from the program because of an inability to provide matching funds.
- **The Trust Fund will enhance the ability of states and localities to meet their housing needs, especially for the poorest families.**

### **ENDORSING ORGANIZATIONS INCLUDE:**

- National League of Cities
- United States Conference of Mayors
- 66 local governments from across the nation

For more information, visit [www.nhtf.org](http://www.nhtf.org) or call 202-662-1530.